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**Report to:** Business Investment Panel

**Date:** 30 April 2019

**Subject:** **Strategic Inward Investment Fund**

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**1. Purpose of this report**

- 1.1 To outline the current position regarding progress in committing grants through the Leeds City Region Enterprise Partnership (the LEP) Strategic Inward Investment Fund (SIIF).

**2. Information**

- 2.1 Spend and outputs for SIIF are detailed below.

<b>Performance indicator</b>	<b>Target</b>	<b>Total commitments</b>	<b>Actual outputs (05/04/19)</b>
Direct jobs	1,245	952	331
Number of enterprises	10	4	1
Total investment	£120,450,000	£39,151,961	£17,296,761
Programme Spend	£10,950,000	£2,853,386	£1,500,000

- 2.2 There are no new applications for consideration at this meeting.

**3 Financial implications**

- 3.1 There are no financial implications directly arising from this report.

**4. Legal implications**

- 4.1 There are no legal implications directly arising from this report.

**5. Staffing implications**

5.1 There are no staffing implications directly arising from this report.

**6. External consultees**

6.1 No external consultations have been undertaken.

**7. Recommendations**

7.1 That the Panel notes the progress report on the SIIF.

**8. Background documents**

8.1 None.

**9. Appendices**

9.1 None.